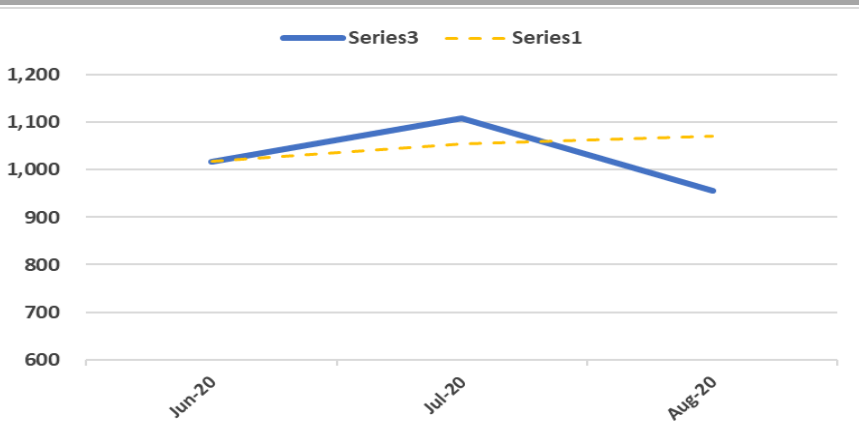


Performance Summary

Annualized Return*	34.94%
Last 12 Months	7.78%
Average Monthly Return*	2.59%
% Winning Months	67%
Average Win %	6.33%
Best Monthly Return	10.92%
% Losing Months	33%
Average Loss %	-4.50%
Worst Monthly Return	-4.50%
Worst Draw Down	-4.50%
Sharpe Ratio	1.27
Return Since Inception*	7.78%
Margin to Equity %	25%
Program AUM\$	483,190

VAMI



**Since June 2020 and is measured against the initial amount of the investment and represents a geometric mean

Actual Monthly Performance (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020						1.75	10.92	(4.50)					7.77

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RETURNS.

Program Description

SpreadEdge Inter-Commodity Seasonal Spread Program is designed to provide exposure to a broad base of U.S. and European futures markets. Markets generally traded include (but are not limited to) Crude Oil, Brent Crude, Natural Gas, Gasoline, Heating Oil, Gas Oil, Corn, KC Wheat, Soybeans, Soybean Meal, Soybean Oil, Wheat, Feeder Cattle, Lean Hogs, Live Cattle, Copper, Gold, Silver, Platinum, Palladium, 2-yr T-Note, 5-yr T-Note, 10-yr T-Note, 30-yr T-Bond, Australian dollar, British Pound, Canadian dollar, Euro FX, Japanese Yen, and Swiss Franc.

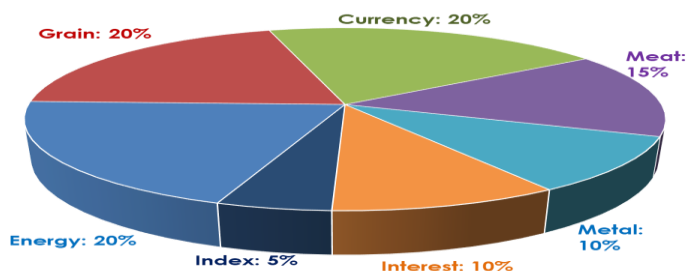
The Program seeks to achieve significant profits across a broad variety of market conditions (both bull and bear markets, and inflationary and deflationary environments). To achieve their objectives, the Programs involve speculating in futures contracts (or options thereon) available for trading on any U.S. or European exchange. Trades are typically seasonal inter-commodity spreads. Some calendar spreads are also used. Options are normally not used but could be used in extreme market conditions for risk management purposes.

Effective risk management, such as the use of stop-loss orders, is a crucial aspect of the Programs, and the Advisor will at times employ risk management techniques in its discretion.

Overview

Inception Date	June 2020
QEP	No
Management Fee	2%
Incentive Fee	20%
Minimum Investment	\$100,000
Disclosure Document	Upon Request
Methodology	100% Discretionary
Directional	Long or Short

Markets Traded



TRADING FUTURES INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. AN INVESTOR MUST READ AND UNDERSTAND THE CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS MANAGING YOUR ACCOUNT