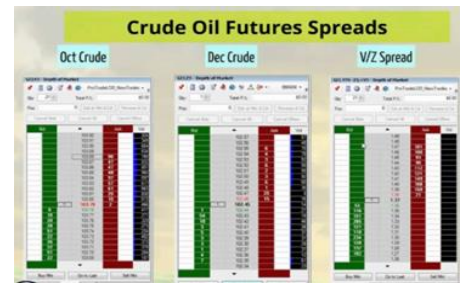


Spread Trade Definition

A spread trade is the simultaneous purchase and sale of the same commodity with different delivery dates or of related commodities with the same or different delivery dates. The goal is to profit from the change in the price difference between two or more positions. Margins are typically lower for futures spreads than for trading a single contract due to reduced volatility.



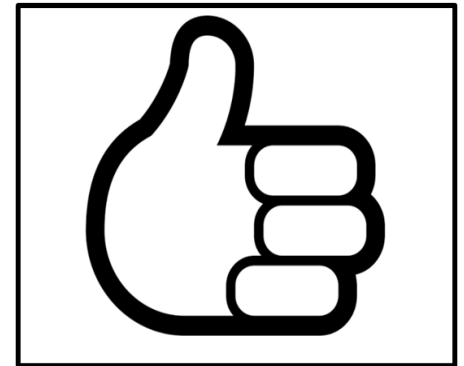
Seasonality Is a Key Element of Spread Trading

It is no secret that **commodities have seasonal patterns** that are predictable and repeat over time. The best example of seasonality is the temperature. It is possible that the temperature on a day in December can be higher than a day in July but, by and large, the average temperature in July is consistently and predictably higher than it is in December. Many commodities have similar seasonality like Heating Oil rising in anticipation of colder temperatures or Soybeans being influenced by different growing seasons in the United States and in Brazil.

Spread and Futures Trading Benefits

Spread trades are based on 15 years of historical data that identifies trends that repeat consistently. These repeatable patterns provide specific entry and exit dates and makes spread trading **ideal for individuals that cannot constantly watch the markets**. Most commodity markets have extended hours which provides additional flexibility to balance a career and trading.

Commodity futures provide significant leverage so that a small amount of invested capital can control a sizable trading portfolio. Commodities also have a neutral even negative correlation to the stock and bond markets which provides excellent diversification. In addition, futures have favorable tax advantages.



SpreadEdge Capital Executive Summary

Darren Carlat is the Managing Director of SpreadEdge Capital, LLC and is responsible for all aspects of the company's operations. For over 30 years, Mr. Carlat has been developing, programming, and testing a wide variety of trading systems. In 2010, he finished initial development efforts on a seasonal spread trading strategy which he has continually refined, enhanced, and improved. This trading system has been used for his own trading activities including the **SpreadEdge Diversified Seasonal Spread Strategy** (that is offered to the public) and is the basis for the **SpreadEdge Weekly Newsletter**.



Services Offered

<p>Managed Futures Accounts</p> <p>(20% Incentive, 2% management)</p>	<p>Programs</p> <ul style="list-style-type: none"> • Diversified <ul style="list-style-type: none"> • Agriculture • Energy • Inter-Commodity <p>Markets Traded</p> <ul style="list-style-type: none"> • Currency, Energy, Financial, Grain, Meat, Metal, Softs,
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<p>Subscription Services</p> <p>Newsletter \$39/mo. Daily Alert \$29/mo. Both \$49/mo.</p>	<p>Weekly Newsletter</p> <ul style="list-style-type: none"> • Market Outlook • Watch List • Trade Updates and Commentary <p>Daily Alerts</p> <ul style="list-style-type: none"> • Never miss a trade • Stop management and profit taking
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Trades are identical for both services. Go to SpreadEdgeCapital.com for a **FREE** 14-day trial!