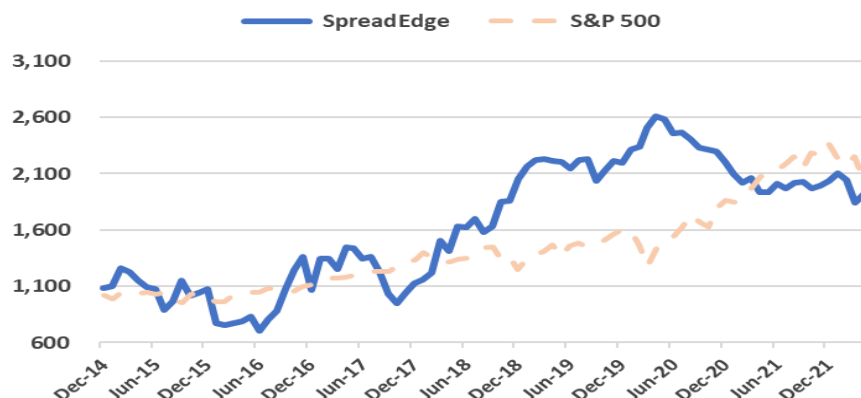


### Performance Summary

<b>Annualized Return**</b>	<b>9.18%</b>
<b>Last 12 Months</b>	<b>-0.96%</b>
<b>Average Monthly Return**</b>	<b>1.03%</b>
<b>% Winning Months</b>	<b>56%</b>
<b>Average Win %</b>	<b>6.72%</b>
<b>Best Monthly Return</b>	<b>26.22%</b>
<b>% Losing Months</b>	<b>44%</b>
<b>Average Loss %</b>	<b>-6.01%</b>
<b>Worst Monthly Return</b>	<b>-27.94%</b>
<b>Jan 2016</b>	
<b>Worst Draw Down</b>	<b>-44.01%</b>
<b>Feb 2015 - Jun 2016</b>	
<b>Sharpe Ratio</b>	<b>0.26</b>
<b>Return Since Inception**</b>	<b>91.82%</b>
<b>Program AUM\$</b>	<b>1,526,931</b>

### VAMI



\* Equity % reduced in February 2019

\*\* Since December 2014 and is measured against the initial amount of the investment and represents a geometric mean

### Actual Monthly Performance (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	3.38	(2.87)	(9.66)	3.94									(5.71)
2021	(4.69)	(3.87)	2.04	(5.89)	(0.16)	3.93	(2.04)	2.75	0.30	(2.94)	1.31	1.97	(7.59)
2020	5.39	1.16	7.02	4.06	(0.93)	(4.74)	0.34	(2.71)	(3.10)	(0.59)	(0.79)	(4.14)	0.22
2019	5.17	2.69	0.52	(0.67)	(0.32)	(2.71)	3.58	0.06	(8.66)	4.87	3.80	(0.78)	6.92
2018	3.43	4.79	23.76	(6.01)	15.24	(0.64)	4.81	(6.96)	3.54	13.01	0.69	10.39	83.07
2017	26.22	0.02	(6.77)	15.60	(0.85)	(6.26)	1.20	(9.51)	(16.32)	(7.65)	9.63	7.58	5.56
2016	(27.94)	(2.52)	2.15	3.09	4.67	(14.86)	14.20	8.96	22.10	15.85	9.66	(22.01)	(0.76)
2015	1.31	14.48	(2.46)	(6.36)	(5.36)	(1.52)	(17.02)	8.59	18.72	(11.33)	2.65	2.45	(1.52)
2014												8.77	8.77

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RETURNS.

### Program Description

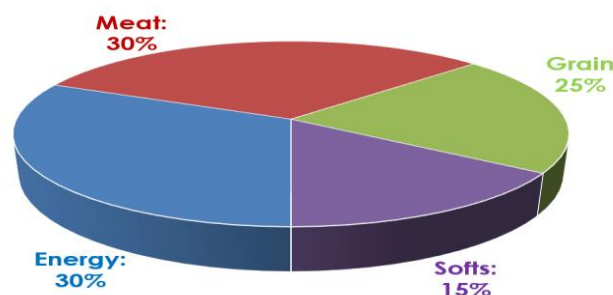
SpreadEdge Diversified Seasonal Spread Program is designed to provide exposure to a broad base of energy, and agricultural futures markets. Markets generally traded include (but are not limited to) Crude Oil, Brent Crude, Natural Gas, Gasoline, Heating Oil, Gas Oil, Chicago Wheat, KC Wheat, Corn, Soybeans, Soybean Meal, Soybean Oil, Live Cattle, Feeder Cattle, Lean Hogs, Cocoa, Cotton, Coffee, and Sugar.

The Program seeks to achieve significant profits across a broad variety of market conditions (both bull and bear markets, inflationary and deflationary environments). To achieve their objectives, the Programs involve speculating in futures contracts (or options thereon) available for trading on any U.S. exchange. Trades are typically seasonal calendar spreads or intra-commodity spreads (such as Chicago vs. Kansas City wheat). Inter-commodity spreads are not generally used. Options are normally not used but could be used in extreme market conditions for risk management purposes.

### Overview

<b>Inception Date</b>	<b>December 2014</b>
<b>QEP</b>	<b>No</b>
<b>Management Fee</b>	<b>2%</b>
<b>Incentive Fee</b>	<b>20%</b>
<b>Minimum Investment</b>	<b>\$100,000</b>
<b>Disclosure Document</b>	<b>Upon Request</b>
<b>Methodology</b>	<b>100% Discretionary</b>
<b>Directional</b>	<b>Long or Short</b>

### Markets Traded



TRADING FUTURES INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. AN INVESTOR MUST READ AND UNDERSTAND THE CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS MANAGING YOUR ACCOUNT